

MAURITIUS SOCIETY OF AUTHORS

POLICY FOR MASA PROVIDENT AND BENEVOLENT FUND

1. Definitions

- (i) **AGM** means the Annual General Meeting of MASA Members as provided in the Statutes.
- (ii) **Board** means the Board of the Mauritius Society of Authors.
- (iii) **Committee** means the Finance/MPBF Committee set up by the Board to monitor the activities of the Fund.
- (iv) **Fund** means the MASA Provident and Benevolent Fund.
- (v) **Heirs** mean the persons legally entitled to the succession of a deceased member.
- (vi) **MASA** means the Mauritius Society of Authors.
- (vii) **MASA associate-member** means a person admitted to membership of MASA in conformity with the Statutes and Membership Rules.
- (viii) **MASA member** means a person admitted to full-fledged membership of MASA in conformity with the Statutes and Membership Rules.

2. The objects of the Fund shall be to provide benefits to MASA members:

- MASA Senior Members Allowance
- Death Grant

3. The Fund shall be managed by the committee under the supervision of the Board.

4. Every MASA member shall be eligible to the activities under the Fund. Eligibility shall cease on resignation, full transfer of membership and death.

5. Five percent on the overall collection of copyright fees shall be deducted for the purpose of social and welfare and kept in a bank account.

6. A bank account shall be kept and shall be called the Social and Welfare Account.

7. Every MASA members who is aged sixty years shall be eligible to the MASA Senior Members Allowance, a one-off payment.

8. A sum of Rs 5,000 shall be paid to the heirs of late MASA members upon production of official documents.

9. Expenses relating to the holding of an AGM in Mauritius and Rodrigues shall be made from the Social and Welfare Account. The expenses exclude the payment of overtime for employees of MASA.

10. The Board shall approve any other expenses as deemed appropriate from the Fund in the interest of MASA members and, in special circumstances, in the interest of MASA associate-members.

11. The payments under this Fund may be discontinued by the Board without notice for a limited period of time, on exceptional grounds motivated by unpredictable and adverse financial circumstances. Any amendment shall be subject to the approval of the Board and information, thereafter, communicated during the AGM.

12. Any matter not listed under this document shall be dealt by the Board.

Approved by the Board on 04 June 2024